

OMAN TELECOMMUNICATIONS COMPANY SAOG

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2010 (Unaudited)

	Note	Share Capital RO'000	Legal Reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Foreign currency translation reserve RO'000	Hedging reserve RO'000	Fair value reserve RO'000	Retained Earnings RO'000	Attributable to owners of the parent RO'000	Non- controlling interest RO'000	Total RO'000
Balance at 1 January 2010		75,000	33,280	49,875	44,181	(13,625)	(1,038)	470	232,377	420,520	18,240	438,760
Total comprehensive income for the period												
Profit for the period		-	-	-	-	-	-	-	61,020	61,020	(475)	60,545
Other comprehensive income												
Exchange difference arising on translation of foreign operation	20	-	-	-	-	283	-	-	-	283	123	406
Loss on cash flow hedge	21	-	-	-	-	-	(138)	-	-	(138)	-	(138)
Transfer to statement of income on cash flow hedge	21	-	-	-	-	-	670	-	-	670	-	670
Impairment losses on available for sale investments	22	-	-	-	-	-	-	147	-	147	112	259
Fair value change in available for sale investments	22	-	-	-	-	-	-	(69)	-	(69)	(47)	(116)
Total comprehensive income		-	-	-	-	283	532	78	61,020	61,913	(287)	61,626
Transactions with owners directly recorded in equity:												
Dividend in respect of 2009	16	-	-	-	-	-	-	-	(75,000)	(75,000)	(588)	(75,588)
Balance at 30 June 2010		75,000	33,280	49,875	44,181	(13,342)	(506)	548	218,397	407,433	17,365	424,798

The attached notes from pages 8 to 49 form an integral part of these financial statements.
The Review Report of the Auditors is set out on page 1.

OMAN TELECOMMUNICATIONS COMPANY SAOG

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2010 (Unaudited) (continued)

	Note	Share Capital RO'000	Legal Reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Foreign currency translation reserve RO'000	Hedging reserve RO'000	Retained earnings RO'000	Attributable to owners of the parent RO'000	Non- controlling interest RO'000	Total RO'000
Balance at 1 January 2009		75,000	33,280	49,875	44,181	(10,234)	(1,553)	182,248	372,797	1,088	373,885
<i>Total comprehensive income for the period</i>											
Profit for the period		-	-	-	-	-	-	73,038	73,038	298	73,336
<i>Other comprehensive income</i>											
Exchange difference arising on translation of foreign operation	20	-	-	-	-	(646)	-	-	(646)	-	(646)
Loss on cash flow hedge	21	-	-	-	-	-	(296)	-	(296)	-	(296)
Transfer to profit or loss on cash flow hedge	21	-	-	-	-	-	430	-	430	-	430
Total comprehensive income		-	-	-	-	(646)	134	73,038	72,526	298	72,824
<i>Transactions with owners directly recorded in equity:</i>											
Dividend in respect of 2008	16	-	-	-	-	-	-	(75,000)	(75,000)	(632)	(75,632)
Balance at 30 June 2009		75,000	33,280	49,875	44,181	(10,880)	(1,419)	180,286	370,323	754	371,077

The attached notes from pages 8 to 49 form an integral part of these financial statements.
The Review Report of the Auditors is set out on page 1.