

OMAN TELECOMMUNICATIONS COMPANY SAOG

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INCOME STATEMENT FOR THE PERIOD ENDED 31 MARCH 2009

	Notes	Parent Company		Consolidated	
		Unaudited 31 March 2009 RO'000	Unaudited 31 March 2008 RO'000	Unaudited 31 March 2009 RO'000	Unaudited 31 March 2008 RO'000
Revenue					
Service revenue		23,245	22,586	79,674	79,789
External administration revenue	31	8,974	9,187	8,974	9,187
Interconnection income	32(a)	22,264	22,185	10,145	9,241
		<u>54,483</u>	<u>53,958</u>	<u>98,793</u>	<u>98,217</u>
Expenses					
Roaming operator services		-	-	(2,184)	(1,377)
Interconnection expense	32(b)	(4,223)	(5,606)	(3,692)	(4,981)
Corporate shared services and recharges		2,630	1,602	-	-
Cost of content services	33	-	-	(493)	(597)
External administration expenses	31	(3,164)	(4,335)	(3,164)	(4,335)
Marketing and advertising expenses		(467)	(286)	(1,209)	(785)
Staff costs	34	(9,498)	(7,861)	(11,570)	(10,684)
Operating and maintenance expenses	35	(3,990)	(3,400)	(7,032)	(5,853)
Administrative expenses	36	(1,393)	(1,441)	(1,853)	(2,131)
Depreciation of property, plant and equipment	7	(5,874)	(5,587)	(14,511)	(12,919)
Factoring, collection and distribution fees	37	(797)	(784)	(5,420)	(5,170)
Provision for impairment of receivables - net	44 (b) (ii)	(749)	545	(666)	31
Amortisation of licences	9	(75)	(75)	(699)	(699)
Annual licence fees and other regulatory charges		(294)	(257)	(614)	(576)
Royalty	29	(3,518)	(3,385)	(7,031)	(6,880)
		<u>(31,412)</u>	<u>(30,870)</u>	<u>(60,138)</u>	<u>(56,956)</u>
Operating profit		23,071	23,088	38,655	41,261
Insurance claim settlement	14	2,500	-	3,641	-
Finance (costs) / income - net	38	511	1,403	669	1,395
Dividend income from a subsidiary		62,590	51,864	-	-
Share of profit from associated companies - net	10	-	-	118	4
Other income	39	206	390	408	1,077
		<u>88,878</u>	<u>76,745</u>	<u>43,491</u>	<u>43,737</u>
Profit before taxation		88,878	76,745	43,491	43,737
Taxation	40 (a)	(3,252)	(2,878)	(5,397)	(5,154)
		<u>85,626</u>	<u>73,867</u>	<u>38,094</u>	<u>38,583</u>
Profit for the period		85,626	73,867	38,094	38,583
Profit for the period attributable to:					
Owners of the parent		85,626	73,867	37,943	38,415
Non-controlling interest		-	-	151	168
		<u>85,626</u>	<u>73,867</u>	<u>38,094</u>	<u>38,583</u>
Profit for the period		85,626	73,867	38,094	38,583
Basic earnings per share (RO)	41	0.114	0.098	0.051	0.051

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2009

	Notes	Parent Company		Consolidated	
		Unaudited 31 March 2009 RO'000	Unaudited 31 March 2008 RO'000	Unaudited 31 March 2009 RO'000	Unaudited 31 March 2008 RO'000
Profit for the period		<u>85,626</u>	<u>73,867</u>	<u>38,094</u>	<u>38,583</u>
Other comprehensive income :					
Exchange difference arising on translation of foreign operation	21	-	-	(390)	-
Loss on cash flow hedge	22	(118)	-	(118)	-
Transfer to profit or loss on cash flow hedge		103	-	103	-
Other comprehensive income for the period		<u>(15)</u>	<u>-</u>	<u>(405)</u>	<u>-</u>
Total comprehensive income for the period		<u>85,611</u>	<u>73,867</u>	<u>37,689</u>	<u>38,583</u>
Total comprehensive income for the period attributable to:					
Owners of the parent		<u>85,611</u>	<u>73,867</u>	<u>37,538</u>	<u>38,415</u>
Non-controlling interest		<u>-</u>	<u>-</u>	<u>151</u>	<u>168</u>
		<u>85,611</u>	<u>73,867</u>	<u>37,689</u>	<u>38,583</u>

The accompanying notes form an integral part of these financial statements.